



REPUBLICAN CAUCUS STAFF
HOUSE OF REPRESENTATIVES
STATE CAPITOL
DES MOINES, IOWA 50319
515.281.3440
IOWAHOUSEREPUBLICANS.COM

HOUSE REPUBLICAN STAFF ANALYSIS

Bill: Senate File 260
Committee: Ways And Means
Date: July 31, 2011
Staff: Dustin Blythe (1-3452)
Member: Representative Paustian

Elimination of the Transfer Tax on Insurers who elect to become insurers in Iowa

Senate File 260 - eliminates the tax imposed on insurance companies organized in other states who elect to become domestic insurers in Iowa.

Summary of Action

Passed Senate 50-0
Passed House Ways and Means Committee 25-0
No amendments filed
Passed House 96-0
Governor Signed

Section by Section Analysis

Section 1 & 2

The bill eliminates the tax imposed on life and health and property casualty insurers and their subsidiaries and affiliates organized in other states who elect to become domestic insurers in Iowa provided they created jobs, or will create jobs in this state.