



## HOUSE REPUBLICAN STAFF ANALYSIS

Bill:	SF 451	Senate Floor:	<b>PASSED</b> 3/13/2017 (49-0)
Committee:	Local Government	House Committee:	<b>PASSED</b> 3/29/2017 (20-0)
Floor Manager:	Rep. Deyoe	House Floor:	
Date:	April 10, 2017	Governor:	
Staff:	Jason Chapman (1-3015)		

### Interest Calculations on County Payments

- This bill clarifies when a payment made online to a county treasurer’s office is considered completed.
- Currently if a tax sale investor posts a payment online on the last day of the month, it registers as paid the next day, making them subject to the following month’s interest amount. This is not consistent with regular online payments.
- This legislation would simply amend sections 446.32 (subsequent tax payments) and 447.1 (tax sale redemptions) to mirror 445.37 for regular payments. This would allow online tax sale redemption and subsequent tax payments to be considered as received by the Treasurer when the payment is entered online, not once processed in office the following day.

### Section by Section Analysis

#### Sections 1 through 6

Makes the same change in multiple sections of code, adding that payments entered through authorized internet site’s by midnight count as on-time payments and make them not subject to interest.

Also changes “initiated” to “entered” as it relates to online payments to clarify that the payment must have been completed and entered, not just started (initiated) by the deadline.

### Amendment Analysis

None