



HOUSE REPUBLICAN STAFF ANALYSIS

Bill:	Senate File 493	House Ways & Means:	PASSED on April 6 (21-0)
Committee:	Ways and Means	House Floor:	
Floor Manager:	Rep. Maxwell	Senate Floor:	PASSED on March 28 (49-0)
Date:	April 11, 2017	Governor:	
Staff:	Kristi L. Kious (2-5290)		

Lake Delhi-Bonding Refinance

- This bill provides a combined benefited recreational lake and water quality district with the authority to refinance bonds.
- **Fiscal Note** – None

Section by Section Analysis

Section 1 – Bonds and indebtedness — combined districts.

This section specifies that a combined district has the same powers to issue bonds that a city has under current Iowa law. This includes the authority to do refunding bonds (done to restructure bond debt to take advantage of better interest rates to reduce the overall cost for the entity).